

The background of the entire page is a sepia-toned photograph of several Native Americans in traditional regalia, including large feathered headdresses and patterned tunics. One individual in the foreground is looking towards the camera, while others are partially visible behind them.

# D3

## LOCAL REVENUE FINANCIAL REPORTING

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# ILLUSTRATIVE SEGMENT NOTE DISCLOSURE



First Nations  
**FINANCIAL  
MANAGEMENT  
BOARD**

**CONSEIL  
DE GESTION  
FINANCIÈRE** des  
Premières Nations

APRIL 1, 2016

**Table 1 - LIST OF CORE DOCUMENTS**

The following table lists the core documents made available by the First Nations Financial Management Board (“the Board”) for First Nations to utilise in developing, implementing and improving their financial management.

<b>FINANCIAL ADMINISTRATION LAW</b>		<b>DESCRIPTION</b>
A1	FINANCIAL ADMINISTRATION LAW – <b>REVIEW PROCEDURES</b>	Procedures to apply when requesting a compliance approval of the First Nation’s Financial Administration Law.
A2	FINANCIAL ADMINISTRATION LAW – <b>STANDARDS</b>	Standards that support sound financial administration practices for a First Nation government in Canada.
A3	<b>SAMPLE</b> FINANCIAL ADMINISTRATION LAW	Example of a law which meets the requirements of the A2 Financial Administration Law – Standards.
A4	FINANCIAL ADMINISTRATION LAW – <b>EXPLANATORY NOTES</b>	Provides assistance on the development of a Financial Administration Law by discussing the structure and substantive content of the A3 Sample Financial Administration Law.
A5	FINANCIAL ADMINISTRATION LAW – <b>SELF-ASSESSMENT</b>	Tool that can be utilized to compare existing or proposed Financial Administration Law(s) of the First Nation to the A2 Financial Administration Law – Standards.
<b>FINANCIAL MANAGEMENT SYSTEM</b>		
B1	FINANCIAL MANAGEMENT SYSTEM - <b>CERTIFICATION PROCEDURES</b>	Procedures to apply when requesting a review of the First Nation’s financial management system.
B2	FINANCIAL MANAGEMENT SYSTEM – <b>STANDARDS</b>	Standards that support sound financial practices for the operation, management, reporting and control of the financial management system of a First Nation.
B3	FINANCIAL MANAGEMENT SYSTEM – <b>SELF-ASSESSMENT</b>	Tool that can be utilized to compare the existing financial management system of the First Nation to the B2 Financial Management System – Standards.
<b>FINANCIAL PERFORMANCE</b>		
C1	FINANCIAL PERFORMANCE – <b>CERTIFICATION PROCEDURES</b>	Procedures to apply when requesting a review of the First Nation’s financial performance.
C2	FINANCIAL PERFORMANCE – <b>STANDARDS</b>	Standards that assess the historical financial performance of a First Nation over a five-year period using up to seven financial ratios.
<b>LOCAL REVENUE FINANCIAL REPORTING</b>		
D1	LOCAL REVENUE FINANCIAL REPORTING – <b>STANDARDS</b>	Standards that establish requirements for the financial reporting of a First Nation’s local revenues and expenditures.
D2	LOCAL REVENUE FINANCIAL REPORTING – <b>ILLUSTRATIVE FINANCIAL STATEMENTS</b>	Illustrative annual financial statements for a First Nation’s local revenues and expenditures designed to comply with the D1 Local Revenue Financial Reporting – Standards.
<input checked="" type="checkbox"/>	D3 LOCAL REVENUE FINANCIAL REPORTING – <b>ILLUSTRATIVE SEGMENT NOTE DISCLOSURE</b>	Illustrative segment note disclosure for inclusion in the annual financial statements of a First Nation designed to comply with the D1 Local Revenue Financial Reporting – Standards.
D4	LOCAL REVENUE FINANCIAL REPORTING – <b>EXPLANATORY NOTES</b>	Explanatory notes to accompany D1 Local Revenue Financial Reporting – Standards.

# **[Name] First Nation**

Notes to the [consolidated] financial statements

March 31, 20X2

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## **[•] Segmented information**

The First Nation provides a wide variety of services to its members. For segment disclosure, these services are grouped and reported under service areas that are responsible for providing such services.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the [consolidated] financial statements.

