



CONSEIL
DE GESTION
FINANCIÈRE des
Premières Nations

## Muskeg Lake Cree Nation Achieves Financial Management System Certification!

On May 1st, 2020, Muskeg Lake Cree Nation (MLCN) received a Financial Management System (FMS) Certificate from the First Nations Financial Management Board (FMB). This means their finance and administrative governance practices now meet FMB standards, which are based on internationally recognized standards of financial management.

## About Muskeg Cree Lake First Nation:

MLCN a progressive band that owns and manages a total of 35,123 acres in urban and rural lands. A signatory of two agreements (Asimakaniseekan Akiy in 1988 and the Treaty Land Entitlement (TLE) Trust in 1992). Established in 1881, the Nation counts 2173 members with 376 members housed in their main community situated at approximately 15 km north of Blaine Lake, SK. Through business development and partnerships, MLCN strives to become economically self-sufficient and to provide resources for community programs and services that will enhance the lives and well-being of its members.

On their journey towards FMS Certification, the Nation developed a Financial Administration Law (FAL) and also received a Financial Performance Certificate making the Nation eligible to apply for long term affordable financing from the First Nations Finance Authority. To achieve FMS certification, the Nation began working closely with the FMB staff to bring their FAL to life.

"The dedication and perseverance of our staff and the support from FMB staff was essential in the success of Muskeg Lake Cree Nation in receiving our FMB certification. Leadership has created a solid foundation of accountability back to our members. To us it's about moving our Nation forward and setting the stage for economic prosperity for our people and opening doors that were formerly closed." - Chief Kelly Wolfe

The FMB acknowledges the strong leadership of the MLCN Chief and Council and the dedication of their staff that were key into achieving FMS Certification.

Congratulations to MLCN on this accomplishment!

About FMB: The Financial Management Board is a First Nations-led nonprofit organization that supports First Nations in developing sound finance and administrative governance practices. The FMB was created under the First Nations Fiscal Management Act (FMA) in 2006. Services offered are at no cost to First Nations. For more information on all products and services, visit www.fnfmb.com

Working with FMB and seeking FMS certification provides several benefits including:

- Increased transparency and accountability to members and future business partners
- Building skill set and reputation for strong finance and administrative governance practices
- Provides council members and staff the tools they need to better manage the Nation's finances
- Increased stability and continuity through finance and governance practices
- Improved risk management

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