



First Nations  
**FINANCIAL  
MANAGEMENT  
BOARD**

**CONSEIL  
DE GESTION  
FINANCIÈRE** des  
Premières Nations

**FOR IMMEDIATE RELEASE:**  
**Vancouver, BC**

**Oct 29, 2021**

## **Advancing a New Fiscal Relationship with First Nations: Webinar on the 10-Year Grant Eligibility Pathways**

The First Nations Financial Management Board (FMB) will be co-hosting a free webinar with Indigenous Services Canada (ISC) on the 10-Year Grants. The 10-Year Grant was co-developed by ISC and the Assembly of First Nations (“AFN”). It aims to provide First Nations with more flexibility & predictability to manage their finances over a longer period to meet changing community needs. This funding mechanism allows First Nations to retain unspent funds and reduce administrative and reporting burdens.

Taking place virtually **on Wednesday, November 10th, 2021 at 11:00 AM – 12:00 PM (PT)**. This event will communicate what a 10-Year Grant can do for a Nation, and how the FMB can support a Nation to become eligible. This webinar features a roadmap and testimonial from a First Nation leader on the impact it has had in their community.

### **FMB’s Role in the 10-Year Grant**

ISC and the AFN invited the FMB to provide eligibility criteria for the 10-Year Grant built on FMB’s existing finance and administrative governance standards. The FMB will respond to any First Nations that are interested in applying for the 10-Year Grant. The FMB will provide ISC with reports on eligibility. The final decision on whether a 10-Year Grant is offered to a First Nation remains with ISC.

### **Webinar Registration required: <https://bit.ly/3vJWbnb>**

About FMB: The FMB is a First Nations-led non-profit Institution that, upon request, supports First Nations in developing sound finance and administrative governance practices. The FMB was created under the *First Nations Fiscal Management Act* (“FMA”) in 2006. Services offered are at no cost to First Nations. For more information on all products and services, visit [www.fnfmb.com](http://www.fnfmb.com)

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