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First Nations Market Housing Fund recognized for strong financial management standards

OTTAWA, ONTARIO – The First Nations Market Housing Fund (FNMHF) has been recognized by the First Nations Financial Management Board (FMB) for its adherence to rigorous international financial management standards. The FMB issued a compliance opinion under its Nonprofit Organization (NPO) standards, affirming that the FNMHF, which promotes home ownership for First Nations people, meets these strong standards in financial performance, management practices, and accountability.

“This certification reflects our deep responsibility to the Nations we serve,” says FNMHF CEO Travis Seymour. “It reinforces the message that the Fund is well managed and that it will continue providing Indigenous-led housing and homeownership solutions for generations to come.”

The FMB has developed a set of financial management standards and performance measures specifically tailored for Indigenous NPOs, including tribal councils operating as NPOs. These standards build upon FMB's experience as a standard-setter for First Nation governments. The FMB's rigorous standards are designed to uphold financial integrity and foster sustainable growth for First Nations and their affiliated organizations.

“Achieving compliance with our NPO Standards is a notable milestone for the FNMHF,” said Harold Calla, Executive Chair of the FMB. “It sends a clear signal that they are an organization that takes their financial management practices seriously. It was a pleasure to work with the FNMHF and its very strong finance team. We congratulate them on this important achievement.”

About the FNMHF:

The First Nations Market Housing Fund is dedicated to empowering First Nations communities across Canada by providing the tools needed to secure homeownership on reserve lands. We believe that homeownership can significantly improve housing challenges in on-reserve communities. We help create the capacity in First Nations communities to support and sustain loan-based housing programs, thereby contributing to the social welfare and civic improvements of First Nations communities and their residents.

About the FMB:

The First Nations Financial Management Board is a First Nations-led non-profit organization that supports First Nations in developing sound financial and administrative governance practices. The FMB was created under the *First Nations Fiscal Management Act* (FMA) in 2006. Services offered are at no cost to First Nations. For more information on all products and services, visit www.fnfmb.com.

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