

## FINANCIAL PERFORMANCE CERTIFICATE ISSUED TO PAGAM

The First Nations Financial Management Board ("the Board") has completed its review of ?adam's Financial Performance for compliance with the *Financial Performance Standards* established under section 55 of the *First Nations Fiscal Management Act* ("the Act"). The Board has not audited or otherwise attempted to verify the underlying financial information upon which the review is based.

On the basis of its review and after consideration of its findings, the Board is of the opinion and certifies that, as at March 31, 2017, ?aġam was in compliance with the *Financial Performance Standards*.

The Board has provided ?aqam with a Report and attached Schedule dated January 24, 2018 as required under subsection 50(2) of the Act and upon which the Board's opinion and certification is based.

This Certificate has been issued to ?aqam under subsection 50(3) of the Act solely for the purpose of enabling ?aqam to satisfy the requirements of the Act. It must not be used or relied upon by ?aqam or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this Certificate.

This Certificate is issued on the 24th day of January, 2018.

**First Nations Financial Management Board**