

FINANCIAL PERFORMANCE CERTIFICATE ISSUED TO THE COWICHAN TRIBES FIRST NATION

The First Nations Financial Management Board (“the Board”) completed its review of the Cowichan Tribes First Nation’s Financial Performance for compliance with the *Financial Performance Standards* established under section 55 of the *First Nations Fiscal Management Act* (“the Act”). On the basis of its review and after consideration of its findings, the Board is of the opinion and certifies that, as at March 31, 2013, the Cowichan Tribes First Nation was in compliance with the *Financial Performance Standards*.

The Board has provided the Cowichan Tribes First Nation with a Report and attached Schedule dated December 19, 2013 as required under section 50(2) of the Act and upon which the Board’s opinion and certification is based.

This Certificate has been issued to the Cowichan Tribes First Nation under section 50(3) of the Act solely for the purpose of enabling the Cowichan Tribes First Nation to satisfy the requirements of the Act. It should not be used or relied upon by the Cowichan Tribes First Nation or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this Certificate.

This Certificate is issued on the 19th day of December, 2013.

First Nations Financial Management Board