FIRST NATIONS
FINANCIAL MANAGEMENT BOARD
LE CONSEIL DE GESTION FINANCIÈRE
DES PREMIÈRES NATIONS

## FINANCIAL PERFORMANCE CERTIFICATE ISSUED TO SAUGEEN

The First Nations Financial Management Board ("the Board") has completed its review of Saugeen's Financial Performance for compliance with the *Financial Performance Standards* established under section 55 of the *First Nations Fiscal Management Act* ("the Act"). The Board has not audited or otherwise attempted to verify the underlying financial information upon which the review is based.

On the basis of its review and after consideration of its findings, the Board is of the opinion and certifies that, as at March 31, 2016, Saugeen was in compliance with the *Financial Performance Standards*.

The Board has provided Saugeen with a Report and attached Schedule dated December 14, 2016, as required under subsection 50(2) of the Act and upon which the Board's opinion and certification is based.

This Certificate has been issued to Saugeen under subsection 50(3) of the Act solely for the purpose of enabling Saugeen to satisfy the requirements of the Act. It must not be used or relied upon by Saugeen or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this Certificate.

This Certificate is issued on the 14th day of December, 2016.

*First Nations Financial Management Board*

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