First Nations FINANCIAL MANAGEMENT BOARD
LE CONSEIL DE GESTION FINANCIÈRE des Premières Nations

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REPORT ON FINANCIAL ADMINISTRATION BY-LAW COMPLIANCE FOR 10-YEAR GRANT ELIGIBILITY

To the Minister of Crown-Indigenous Relations

On November 6, 2018, the First Nations Financial Management Board ("the Board"), the Minister of Indigenous Services, and the Minister of Crown-Indigenous Relations entered into a Memorandum of Understanding ("the MOU") to provide a basis for the Board to review, assesses, and provide reports on first nations' eligibility for 10-Year Grants.

On request, the Board has completed its review, in accordance with section 3.5 of the MOU, of the *Clearwater River Dene Financial Administration By-Law, 2018* to determine if the by-law was, in the opinion of the Board, in compliance with the *10-year grant eligibility criteria respecting Financial Administration By-laws co-developed by Indigenous Services Canada and the Assembly of First Nations*.

The Board conducted its review in accordance with its *Financial Administration By-law Policies for 10-Year Grant Eligibility* ("the Policies") established pursuant to the MOU. These Policies require that the review be planned and performed to obtain reasonable assurance about whether the *Clearwater River Dene Financial Administration By-Law, 2018* was in compliance, in all material respects, with the *10-year grant eligibility criteria respecting Financial Administration By-laws co-developed by Indigenous Services Canada and the Assembly of First Nations*.

On the basis of its review and after consideration of its findings, the Board is of the opinion that the *Clearwater River Dene Financial Administration By-Law, 2018*, if approved by the Minister of Crown-Indigenous Relations under section 83 of the *Indian Act*, is in compliance, in all material respects, with the *10-year grant eligibility criteria respecting Financial Administration By-laws co-developed by Indigenous Services Canada and the Assembly of First Nations*.

This Report is provided to the Minister of Crown-Indigenous Relations under the MOU solely for the purpose of enabling Clearwater River Dene to satisfy certain grant eligibility requirements defined in the *10-year grant eligibility criteria respecting Financial Administration By-laws co-developed by Indigenous Services Canada and the Assembly of First Nations*. The Report must not be used or relied upon by the Minister of Crown-Indigenous Relations or by any other person for any other purpose and the Board accepts no responsibility for any loss or damages resulting from any unauthorized use of or reliance on this Report.

Dated in the District Municipality of West Vancouver, British Columbia this 24th day of January, 2019.

FIRST NATIONS FINANCIAL MANAGEMENT BOARD

Per: Brian Titus, Chief Operating Officer